

SESSION OF 2004

SUPPLEMENTAL NOTE ON SENATE BILL NO. 544

As Amended by Senate Committee on
Assessment and Taxation

Brief*

SB 544, as amended, would provide a sales tax exemption for certain sales relating to aircraft modification, repair, and replacement parts, including sales of labor services.

Background

The latest fiscal information available from the Department of Revenue indicated that the bill would be expected to reduce FY 2005 receipts by \$1.4 million. Of this amount, \$1.33 million would be attributable to a reduction in State General Fund receipts and \$0.67 million would be attributable to a reduction in State Highway Fund receipts.

The Committee amended the bill to make the proposed exemption approximate the language proposed in HB 2544, as amended by the House Committee of the Whole, plus a technical amendment suggested by the revisor.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>