

2012 ANGEL TAX CREDIT ANNUAL REPORT

	2010	2011	2012	Total (2005-2011)	Per \$ of Tax Credits Issued
Total Angel Tax Credits Issued	\$5,734,287	\$6,503,131	\$ 6,819,826	\$32,432,361	
Number of Investors Receiving Credits	287	328	321	1,502	
Number of Companies Receiving Investments	36	34	42	185	
Total Capital Raised	\$37,968,453	\$44,744,838	\$40,133,031 *	\$241,672,481	\$7.45
Total Annual Payroll	\$36,549,659	\$22,928,145	\$11,960,560 *	\$122,934,657	\$3.79
Total Revenue	\$33,150,474	\$38,821,213	\$5,267,201 *	\$196,665,589	\$6.06
Jobs New Jobs	193	174	187	801	
Preserved Jobs	45	45	34	260	
Total	238	219	221	1,061	
Estimated Effect on the Kansas Economy (factor of 2.5)	595	548	553	2,653	

^{*} The numbers for 2012 are lower due to an increase in pre-revenue startups. Job growth and revenue are expected to grow significantly over the next few years. Please note: Seven companies did not respond to the survey and their credits totaled \$533,800 for 2012.