



K A N S A S

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DEPARTMENT OF CREDIT UNIONS

DATE: July 1, 2010

BULLETIN: 2010-KDCU-CUB-03

TO: Management of Kansas chartered credit unions

SUBJECT: Call Report Instructions for Recording Corporate Credit Union Stabilization Assessment

The National Credit Union Administration (NCUA) has issued NCUA Letter to Credit Unions 10-CU-09 (LTCU) which outlines the NCUA Board's decision to approve an assessment of 0.134% (13.4 basis points) of credit unions' insured shares. The assessment will be used to repay funds borrowed from the U.S. Treasury on behalf of the Temporary Corporate Credit Union Stabilization Fund.

Each credit union should record the assessment expense on the June 2010 Call Report using the line for NCUSIF Stabilization Expense (Account Code 311). The dollar amount of the expense can be calculated by multiplying the March 31, 2010 level of insured shares and deposits (Account Code 069A) by 0.00134.

According to NCUA LTCU 10-CU-09, NCUA will invoice credit unions for this assessment in late July or early August. Payment will be due in mid-August.

The NCUA Board will consider an assessment later this year for the National Credit Union Share Insurance Fund (NCUSIF).

Credit unions should read and be familiar with the content of NCUA LTCU 10-CU-09 at <http://www.ncua.gov/>. Credit unions should contact their assigned examiner if they have questions.

/s/ John P. Smith, Administrator

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